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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

2006 SEP 25 A 10: 26

JEFF HATCH-MILLER, Chairman
WILLIAM A. MUNDELL
MIKE GLEASON
KRISTIN K. MAYES
BARRY WONG

AZ CORP COMMISSION
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-20472A-06-0535

THE 12 PERCENT FUND I, L.L.C. (aka THE 12%
FUND, 12% FUND I and FUND)
an Arizona limited liability company
13714 Nightstar Ct.
Marana, Arizona 85653-4455

COYOTE GROWTH MANAGEMENT, L.L.C.
an Arizona limited liability company
13714 Nightstar Ct.
Marana, Arizona 85653-4455

MICHAEL JOSEPH HANNAN (aka MICHAEL
HANNAN, MIKE HANNAN and MICHAEL J.
HANNAN II) and JANE DOE HANNAN, husband
and wife
13714 Nightstar Ct.
Marana, Arizona 85653-4455

SAM AHDOOT (aka SAM AHDOUT) and JANE
DOE AHDOOT, husband and wife
5625 Crescent Park West, Apt. 130
Playa Vista, CA 90094-2083

Respondents.

Arizona Corporation Commission
DOCKETED

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DOCKETED BY

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PROCEDURAL ORDER**BY THE COMMISSION:**

On August 28, 2006, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against the 12 Percent Fund I, L.L.C. ("Fund"), Coyote Growth Management, L.L.C. ("CGM"), Michael Joseph Hannan and Jane Doe Hannan, husband and wife, and Sam Adhoot and Jane Doe Adhoot, husband and wife (collectively "Respondents"), in which the Division alleged that the Respondents committed multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts.

Respondents were duly served with copies of the Notice.

1 Respondents were duly served with copies of the Notice.

2 On September 19, 2006, Respondents filed a request for hearing.

3 Accordingly, a pre-hearing should be scheduled.

4 IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **October 26,**
5 **2006, at 9:30 a.m.** at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

6 IT IS FURTHER ORDERED that if counsel for Respondents wishes to appear telephonically,
7 he shall contact the Commission's Hearing Division at (602) 542-4250 at least 3 days prior to the pre-
8 hearing for instructions how to appear telephonically.

9 Dated this 25TH day of September, 2006

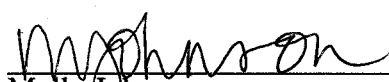
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11
12 
13 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

14 Copies of the foregoing mailed/delivered
this 25 day of September, 2006 to:

15 Herbert Beigel
16 HERBERT BEIGEL & ASSOCIATES
10371 N. Oracle Road, Ste. 102
17 Tucson, AZ 85737
Attorneys for Respondents

18 Matt Neubert, Director
19 Securities Division
ARIZONA CORPORATION COMMISSION
1200 West Washington
20 Phoenix, AZ 85007

21 ARIZONA REPORTING SERVICE, INC.
2627 N. Third Street, Ste. Three
22 Phoenix, Arizona 85004-1126

23 By: 
24 Molly Johnson
25 Secretary to Marc E. Stern
26
27
28